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To Let - Retail Unit in Busy Suburban Parade

174 Newton Road, High Heaton, Newcastle upon Tyne, NE7 7HP

- 57m² (615 sq ft)
- A1 Planning Consent
- Highly visible from main arterial route
- Within densely populated residential area

0191 221 2211

Location

Newton Road is located in High Heaton, which is an established suburban retail location, approximately 2 miles north east of Newcastle City Centre. High Heaton is a predominantly residential area and the retail offer on Newton Road serves the immediate densely populated residential catchment.

Newton Road is also one of the main arterial routes through High Heaton and the catchment of Newton Road includes various schools, including; Benton Park Primary, Cragside Primary & Heaton Manor Comprehensive. In addition, the Freeman Hospital and two large Government Offices (National Insurance Contributions and the Department for Works and Pensions) are all within a five minute walk.

Newton Road provides a good mix of occupiers including Dean & Daniela's Deli, Maguire's Barbers, McGinnley's Fish & Chips and Maguire's Barbers, amongst others. Other businesses on the parade have occupied the location for many years, and it has proved a well used and valuable community shopping location.

Description

The unit is an end terrace currently being ran as a long established Newsagent's and is sub-divided into a front shop and rear store/WC. The partitioning could be removed to provide an open plan unit and benefits from the following features:-

- Open plan (TBA)
- ¾ height glazed shop frontage
- External roller shutters
- Solid concrete floors
- · Access to shared rear walkway
- Capped off services
- Telephone Line
- Loft storage space.

Accommodation

The property provides the following net internal areas:

57m² (615 sq ft) Shop Width: TBC m Shop Depth: TBC m

Terms

The property is available by way of a new effectively full repairing and insuring lease at a rent of £12,500 per annum exclusive.

Planning

The unit currently benefits from an A1 planning consent and therefore would be suitable for various retail uses.

The unit would be suitable for other uses subject to planning permission although interested parties should make their own enquiries to Newcastle City Council Planning Department

Business Rates

We understand that the property is entered into the 2010 Rating List with a Rateable Value of £5,400. Interested parties should make their own enquiries in respect of the precise rates payable with the Group Valuation Office on ☎ (0191) 220 7000.

Legal Costs

Each party is to be responsible for their own legal costs in connection with the preparation and execution of the lease.

VAT

Unless otherwise stated, all prices and rents are quoted exclusive of Value Added Tax (VAT). Any intending purchasers or lessees must satisfy themselves independently as to the incidence of VAT in respect of any transaction.

Viewing

Strictly by appointment through sole agents, Knight Frank LLP - 🖀 (0191) 221 2211

Particulars – January 2013 Photographs – October 2012

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